

# Microsoft Dynamics NAV 2009 Core Setup and Finance

## Exam MB7-839

1. You are the consultant on a Microsoft Dynamics NAV 2009 implementation.

A portion of the client's chart of accounts is as follows:

4010	Sales: Furniture, North Region
4020	Sales: Furniture, South Region
4110	Sales: Accessories, North Region
4120	Sales: Accessories, South Region

How will you advise the client to set up posting groups to map to this section of the chart of accounts?

Choose the 2 that apply.

A: Set up General Business Posting Groups for North Region and South Region; select the appropriate General Business Posting Group on the Customer Cards.

B: Set up General Product Posting Groups for North Region and South Region; select the appropriate General Product Posting Group on the Item Cards.

C: Set up General Business Posting Groups for Furniture and Accessories; select the appropriate General Business Posting Group on the Customer Cards.

D: Set up General Product Posting Groups for Furniture and Accessories; select the appropriate General Product Posting Group on the Item Cards.

Correct Answers: A, D

2. You are the consultant on a Microsoft Dynamics NAV 2009 implementation.

The client is a small furniture manufacturing company in the second year of business. The company has not used an ERP system before and legacy data is available in Microsoft Office Excel format.

You plan to utilize the RIM Toolkit for the implementation.

Which of the following high level processes do you follow to achieve the fastest implementation?

A: Have the customer complete a Furniture setup questionnaire, create a new generic company, prepare data templates, and migrate legacy data through Microsoft Excel.

B: Create a new company based on the Furniture company type, prepare data templates, migrate legacy data through Microsoft Excel, and enter setup data.

C: Have the customer complete a Furniture setup questionnaire, create a new company based on the Furniture company type, import and apply questionnaire answers, and migrate legacy data through XML.

D: Have the customer complete a Furniture setup questionnaire, create a new company based on the Furniture company type, import and apply questionnaire answers, prepare data templates, and migrate legacy data through Microsoft Excel.

Correct Answers: D

3. You are the consultant for a client implementing Microsoft Dynamics NAV 2009.

The client is asking for your assistance in completing the Inventory Posting Setup page. Through discussion, you determine that in Inventory Setup, the client selected the Location Mandatory check box and did not select the Expected Cost Posting to G/L check box.

You are now ready to complete the Inventory Posting Setup page.

What steps must you take to help the client complete the Inventory Posting Setup page? Choose the 2 that apply.

A: Enter lines that link the Inventory Posting Group and G/L accounts.

B: Enter lines that link the Inventory Posting Group, Inventory Location, and G/L accounts.

C: Select the only two accounts that are initially required: Inventory Account and Inventory Account (Interim).

D: Add new lines using the Copy Inventory Posting Setup function.

Correct Answers: B, C

4. You are the consultant for a client implementing Microsoft Dynamics NAV 2009.

The client has set up dimensions for Office and Department. Expense accounts must have values recorded for the Office and Department dimensions; Balance Sheet accounts must not have a Department or Office dimension assigned. The client has asked you to complete the required setup for the dimension posting.

You open the Chart of Accounts list page, highlight all of the Balance Sheet accounts, and then select Dimensions-Multiple.

What are your next steps to complete the setup? Choose the 2 that apply.

A: Add a line for the Dimension Code of Department; select a Value Posting rule of blank.

B: Add a line for the Dimension Code of Department; select a Value Posting rule of No Code.

C: Add a line for the Dimension Code of Office; select a Value Posting rule of No Code.

D: Add a line for the Dimension Code of Office; select a Value Posting rule of blank.

Correct Answers: B, C

5.What steps do you complete when setting up a recurring journal template? Choose the 2 that apply.

- A:Enter the default No. Series in the No. Series field.
- B:Enter the default No. Series in the Posting No. Series field.
- C:Select Recurring in the Type field.
- D:Select the Recurring check box.

Correct Answers: B, D

6.Number Series are used to assign unique identification numbers for many types of records in Microsoft Dynamics NAV. Which of the following records have number series assigned? Choose the 3 that apply.

- A:Customers
- B:Journal Batches
- C:Sales Orders
- D:Chart of Accounts

Correct Answers: A, B, C

7.What is the first step that you must complete when setting up security for the RoleTailored client?

- A: Complete security setup in the classic client.
- B: Import the User Roles and Permissions XML files.
- C: Assign the BASIC role to all users.
- D: Modify permissions for the SUPER role, adding security for the RoleTailored client.

Correct Answers: B

8.In the document approval system, what tasks does the approval administrator typically perform? Choose the 3 that apply.

- A:Decides the approval hierarchy
- B:Adds new users
- C:Enables new documents to approve
- D:Views pending approvals for all users

Correct Answers: B, C, D

9.Dimension priorities for Sales Journals are set as 1 for the Customer table and 2 for the Item table. What is the effect?

- A: If the Dimension Code has a value from the Customer table and the Item table, then the Customer table takes priority.
- B: If the Dimension Code has a value from the Item table and the Customer table, then the Item table takes priority.

C: The conflict is always resolved in favor of the last entered account.

D: The Item table always takes precedence.

Correct Answers: A

10. What are the standard steps to set up a data template and create new records from the Setup Master Templates page?

A: Select a Table ID in the Data Template header, select fields and default values in the Data Template lines, and then run the Create Instance function.

B: Select a Form ID in the Data Template header, select fields and default values in the Data Template lines, and then run the Apply Template function.

C: Select a Table ID in the Data Template header and then select fields and default values in the Data Template lines.

D: Select a Form ID in the Data Template header, select fields in the Data Template lines, and then run the Create Instance function.

Correct Answers: A

11. You are the consultant for a client implementing Microsoft Dynamics NAV 2009.

The client has asked you to assist in determining posting groups for the company. The client's primary business is selling building supplies and design services; they stock the building supplies in a local warehouse. Selected portions of their chart of accounts are shown below.

1210	Accounts Receivable, Residential
1220	Accounts Receivable, Commercial
4010	Sales, Residential, Building Supplies
4020	Sales, Residential, Design Services
4030	Sales, Commercial, Building Supplies
4040	Sales, Commercial, Design Services

How many General Business Posting Groups do you suggest for the client?

A: 1

B: 2

C: 3

D: 4

Correct Answers: B

12. When you are completing a line in the General Posting Setup matrix, you must enter three core pieces of data. What information do these three pieces of data provide? Choose the 3 that apply.

A: The income statement account for each subsidiary, or supporting ledger.

B: The balance sheet account for each subsidiary, or supporting ledger.

C: The posting group indicating what is being sold / purchased.

D:The posting group indicating who is being sold to / purchased from.

Correct Answers: A, C, D

13.What are the three layers of a journal entry system? Choose the 3 that apply.

A:Journal Levels

B:Journal Templates

C:Journal Batches

D:Journal Lines

Correct Answers: B, C, D

14.You are the consultant for a client implementing Microsoft Dynamics NAV 2009.

The client created a dimension labeled Region and now must set up the dimension values. They plan to create their setup with a structured layout, as shown below.

Europe

    Europe North

    Europe South

Total Europe

Americas

    North America

    South America

Total Americas

The client needs help determining the Dimension Value Types to assign to obtain the desired results.

What Dimension Value Type do you advise the client to use for Europe North and Europe South?

A: Begin-Total

B: Heading

C: Posting

D: Standard

Correct Answers: D

15.You are the consultant for a client implementing Microsoft Dynamics NAV 2009.

You have set up two dimensions: one for Region with values of East, West, and Central and then one for Department with values of Sales and Administration.

For customer 10000, you assigned the Region dimension with a value of West and the Department dimension with a value of Sales; the Value Posting rule is blank for both dimensions. For G/L account 6100, the Department dimension is assigned a value of Administration and the Value

Posting rule is set to Same Code.

In the Default Dimension Priorities, for the Source Code of GENJNL and Table ID 18 (Customer), the priority is set to 1.

On a single journal line, a user selects customer 10000 and then selects G/L account 6100 as the balancing account.

What happens when the user posts the entry?

A: Region is blank, Department is Administration

B: Region is blank, Department is Sales

C: Region is West, Department is Sales

D: The entry will not post.

Correct Answers: D

16. How many shortcut dimensions are available in Microsoft Dynamics NAV?

A: 2

B: 4

C: 8

D: 10

Correct Answers: C

17. You are the consultant on a Microsoft Dynamics NAV 2009 implementation.

The client is setting up security. As part of the process, they have reviewed roles and the associated permissions. The client has determined that the existing G/L-JOURNAL role is close to the permissions they plan to assign to one of the users.

The client contacts you for advice on how to edit the permissions for the G/L-JOURNAL role.

What instructions do you provide to the client?

A: Edit the available permissions in the G/L-JOURNAL role, ensuring that the revisions are saved under the G/L-JOURNAL role name.

B: Edit the available permissions in the G/L-JOURNAL role and save the revisions to one of the twelve available REVISED (1-12) roles.

C: Create a new role, use the Replicate function to copy the permissions from the G/L-JOURNAL role to the new role, and then edit the permissions in the new role.

D: Create a new role, copy and paste the permissions from the G/L-JOURNAL role to the new role, and then edit the permissions in the new role.

Correct Answers: D

18. When you select a customer on a sales invoice, which posting groups does the system default into the header? Choose the 2 that apply.

A: General Business Posting Group

B: General Product Posting Group

C: Customer Posting Group

D: Inventory Posting Group

Correct Answers: A, C

19. What is the primary G/L account associated with the Customer Posting Group?

A: Revenue

B: Accounts Receivable

C: Customers

D: Sales

Correct Answers: B

20. In the Payment Journal, after checks are printed and prior to posting, you may void the checks. How do you manage voids in the Payment Journal? Choose the 2 that apply.

A: Void a single check.

B: Void the check so that the system automatically deletes it.

C: Select multiple checks and void them simultaneously.

D: Void all checks simultaneously.

Correct Answers: A, D

21. You are the lead consultant on a Microsoft Dynamics NAV 2009 implementation.

The client set up multiple banks with various currencies including one for the local currency and then prepared and posted purchase documents using the various currencies.

The client is now processing computer checks in the Payment Journal; that is, the checks have a Payment Type of Computer Check. They are experiencing problems posting the journal and ask you to explain the requirements for posting computer checks when currencies are involved.

What general guidelines do you provide to the client regarding posting computer checks with multiple currencies in the Payment Journal? Choose the 2 that apply.

A: When using a Bank Account with a blank Currency Code, they can only post checks using LCY.

B: When using a Bank Account with a blank Currency Code, they can post checks with any Currency Code including LCY.

C: When using a Bank Account with a Currency Code assigned, they can post checks with any Currency Code including LCY.

D:When using a Bank Account with a Currency Code assigned, they can only post checks with the same Currency Code as the bank.

Correct Answers: A, D

22.When users post transactions in Microsoft Dynamics NAV, the system creates a G/L Register to provide an audit trail. What data does the system record on each line in the G/L Register page to assist with the audit trail? Choose the 3 that apply.

A:User ID

B:Description

C:Journal Batch Name

D:Creation Date

Correct Answers: A, C, D

23.What is the function of the Adjust Exchange Rates batch job?

A: Insert new Daily Exchange Rates for all currencies.

B: Adjust the Exchange Rates in the Currency Exchange Rates page.

C: Update the Consolidation Currency Exchange Rate field on the Business Unit Card.

D: Update the LCY Balances on Customer, Vendor, and Bank Account ledger entries that contain a Currency Code.

Correct Answers: D

24.You have selected the Recurring Method of Reversing Fixed on a recurring journal line. The date that the journal is reversed is related to the Posting Date field on the journal line. On what date is the reversing entry posted?

A: The Posting Date plus one month.

B: The date after the Posting Date on the journal line.

C: The same date as the Posting Date on the journal line.

D: The Posting Date plus the date formula in the Recurring Frequency field.

Correct Answers: B

25.To set up payment tolerance for vendors, you can add and assign specific G/L accounts to the Vendor Posting Groups. If you do not use payment tolerance for all vendors, what additional steps do you complete to set up payment tolerance? Choose the 2 that apply.

A:In Purchases & Payables Setup, specify the Payment Tolerance Percents and Maximum Amounts.

B:Select the Block Payment Tolerance check box on selected vendors.

C:Select the Enable Payment Tolerance check box on selected vendors.

D:In General Ledger Setup, specify the Payment Tolerance Percents and Maximum Amounts.

Correct Answers: B, D

26. What is the result when you post the journal that was created by the Close Income Statement batch job? Choose the 2 that apply.

A: The control accounts for the subsidiary ledgers are blocked, preventing additional activity from being posted to the closed year.

B: The Retained Earnings G/L account(s) are updated for the gain or loss.

C: For each account that has Income Statement selected in the Income/Balance field, an entry is posted so that the balance becomes zero.

D: For each account that has Income or Expense selected in the Income/Balance field, an entry is posted so that the balance becomes zero.

Correct Answers: B, C

27. You are the consultant on a Microsoft Dynamics NAV 2009 implementation.

The client is setting up the chart of accounts. A portion of the current chart of accounts is shown below.

1000	Assets
1010	Cash and Equivalents
1015	Cash
1025	Checking
1099	Total Cash and Equivalents
1100	Plant and Equipment
1110	Building
1115	Accumulated Depreciation, Building
1199	Total Plant and Equipment
1999	Total Assets

The controller wants to display the total Net Change and Balance fields for Total Cash and Equivalents, Total Plant and Equipment, and Total Assets; the controller plans to use the Indent Chart of Accounts function to group the accounts.

How do you advise the client to use the options in the Account Type field so that the Indent Chart of Accounts function captures the data appropriately?

A: Assign Heading to Assets, Cash and Equivalents, and Plant and Equipment; assign Total to Total Cash and Equivalents, Total Plant and Equipment, and Total Assets; assign Posting to Cash, Checking, Building, and Accumulated Depreciation, Building.

B: Assign Begin-Total to Assets, Cash and Equivalents, and Plant and Equipment; assign End-Total to Total Cash and Equivalents, Total Plant and Equipment, and Total Assets; assign Posting to Cash, Checking, Building, and Accumulated Depreciation, Building.

C: Assign Begin-Total to Assets, Cash and Equivalents, and Plant and Equipment; assign Total to Total Cash and Equivalents, Total Plant and Equipment, and Total Assets; assign Posting to Cash, Checking, Building, and Accumulated Depreciation, Building.

D: Assign Heading to Assets; assign Begin-Total to Cash and Equivalents and Plant and Equipment; assign End-Total to Total Cash and Equivalents and Total Plant and Equipment; assign Total to Total Assets; assign Posting to Cash, Checking, Building, and Accumulated Depreciation, Building.

Correct Answers: B

28. When entering a journal entry using a single line, you must enter a Balancing Account Type and Balancing Account Number. What methods can you use to enter data in the Balancing Account Type and Balancing Account Number fields? Choose the 2 that apply.

A: Default them based on the initial G/L account selected.

B: Select them manually.

C: Default them based on the Journal Batch setup.

D: Default them using the Insert Balancing Account function.

Correct Answers: B, C

29. Accounting Periods are set up to define the periods used by a company for posting entries. What options are available for setting up Accounting Periods? Choose the 3 that apply.

A: Accounting Periods can be set up manually.

B: Accounting Periods can be set up automatically.

C: Accounting Periods can be set up for 365 periods, each one day in length.

D: Accounting Periods can be created automatically when a year is closed.

Correct Answers: A, B, C

30. Which of the following must be true to reverse Vendor Ledger Entries? Choose the 3 that apply.

A: The Vendor Ledger Entries must be applied.

B: The total amount of the G/L Entries must equal zero.

C: The Vendor Ledger Entries must not have already been reversed.

D: Only entries with the Journal Batch Name field filled in can be reversed.

Correct Answers: B, C, D

31. Where can users access the Unapply Customer Ledger Entries functionality? Choose the 2 that apply.

A: General Ledger Entries

B: Customer Ledger Entries

C: Detailed Customer Ledger Entries

D: Bank Ledger Entries

Correct Answers: B, C

32. You are the consultant on a Microsoft Dynamics NAV 2009 implementation.

The client calls regarding a previously posted customer payment. The customer's check was received and posted in the amount of 10,000. The payment was intended to be fully applied to an invoice for 7,000 and partially applied to an invoice for 12,000. The application was not completed during posting, so all of the entries are currently open. The client has the correct customer selected in the Customers list page.

You advise the client to perform the following steps: open the Customer Ledger Entries page, select the 10,000 payment line, open the Apply Customer Entries page, and then set the Applies-to ID on the line for the 7,000 invoice.

What additional step must the client perform to complete the application prior to posting?

A: Set the Applies-to ID on the line for the 12,000 invoice and change the Remaining Amount field to 9,000.

B: Set the Applies-to ID on the line for the 12,000 invoice and change the Amount to Apply field to 3,000.

C: Set the Applies-to ID on the line for the 12,000 invoice and change the Application Amount field to 3,000.

D: Set the Applies-to ID on the line for the 12,000 invoice and change the Applied Amount field to 3,000.

Correct Answers: B

33. You are the consultant on a Microsoft Dynamics NAV 2009 implementation.

The client has set up a dimension for Office. At the beginning of the year, the client negotiated the purchase of 50 vehicles for use at various offices. The controller calculated the monthly depreciation for the current year at 200 for each vehicle, for a total of 10,000.

The breakdown by office is as follows:

Office	Vehicle Count	Monthly Depreciation
1	22	4,400
2	12	2,400
3	7	1,400
4	9	1,800

The depreciation amount is expected to change next year.

The controller is setting up a Recurring Journal to record the monthly depreciation, notices the Allocated Amount (LCY) field and calls you to discuss how to best set up the entry.

How do you advise the Controller to set up the Recurring Journal and the Allocation?

A: On the Recurring General Journal page, enter 10,000 in the Amount field; on the Allocations page, add a line for each Office dimension and then enter the Monthly Depreciation in the Amount field.

B: On the Recurring General Journal page, leave the Amount field blank; on the Allocations page, add a line for each Office dimension and then enter the Vehicle Count in the Allocation Quantity field.

C: On the Recurring General Journal page, leave the Amount field blank; on the Allocations page, add a line for each Office dimension and then enter the Monthly Depreciation in the Amount field.

D: On the Recurring General Journal page, enter 10,000 in the Amount field; on the Allocations page, add a line for each Office dimension and then enter the Vehicle Count in the Allocation Quantity field.

Correct Answers: D

34. What does a check mark in the Reconciliation Account field on a G/L Account Card indicate?

A: That the G/L account is used in the Bank Reconciliation process.

B: That the G/L account is used to reconcile to the subsidiary ledger.

C: That the account is used to reconcile to the subsidiary ledger and is currently in balance so that further entries are disallowed.

D: That the G/L account is included in the Reconciliation list in the general journal test report for review prior to posting.

Correct Answers: D

35. You are recording a handwritten check in the Payment Journal. To view the posted entry in the Check Ledger Entries, what must you enter on the line in the Payment Journal?

A: Select Manual Check in the Bank Payment Type field.

B: Select the Manual Check check box.

C: Select Handwritten in the Check Payment Type field.

D: Select the Check Ledger Entry check box.

Correct Answers: A

36. What updates are made and what posting restrictions are enforced as a result of running the Close Year Batch process? Choose the 2 that apply.

A: The Allow Posting From and Allow Posting To date fields in General Ledger Setup are automatically updated.

B: Entries cannot be posted to the closed fiscal year.

C: Entries can be posted to the closed fiscal year.

D: The Closed and Date Locked fields of all periods in the closed fiscal year are updated with a check mark that cannot be removed.

Correct Answers: C, D

37. You are the consultant on a Microsoft Dynamics NAV 2009 implementation.

The client has set up currencies and assigned them to vendors. They are testing Purchase Order processing and contact you stating that they want a modification that allows them to change the currency code and exchange rates when entering orders. In addition, they want to verify that the total purchase amount is correct in the foreign and local currencies prior to posting.

What information can you provide to the client to aid in making a decision on whether to move forward with modifications?

Choose the 2 that apply.

A: The total purchase amounts are displayed in the Order Details FactBox on the Purchase Order page.

B: The entry in the Currency Code field cannot be edited.

C: The Purchase Order Statistics page displays the total purchase amount in the foreign currency and the local currency.

D: The Relational Exch. Rate may be editable, depending on the entry in the Fix Exchange Rate Amount field in the Currency Exchange Rates page.

Correct Answers: C, D

38. When you are setting up a Bank Account Card, what type of posting group do you assign to it?

A: General Business Posting Group

B: Bank Account Posting Group

C: General Product Posting Group

D: Balancing Account Posting Group

Correct Answers: B

39. You are the consultant on a Microsoft Dynamics NAV 2009 implementation.

The client has twelve accounting clerks, an accounting manager, and a controller. The controller wants to set up Microsoft Dynamics NAV so that the accounting clerks are limited to posting transactions in the current period and the accounting manager and controller are able to post to the entire calendar year. The controller is unsure of how this can be accomplished and has asked for your advice on setup.

How do you tell the controller to complete the setup?

A: On the General FastTab of General Ledger Setup, enter dates for the current period in the Allow Posting From and Allow Posting To fields; in the User Setup page, add lines for the accounting manager and controller and then select the Current Year check box.

B: On the General FastTab of General Ledger Setup, enter dates for the current period in the Allow Posting From and Allow Posting To fields; in the User Setup page, add lines for the accounting manager and controller, and then enter dates for the entire year in the Allow Posting

From and Allow Posting To fields.

C: On the General FastTab of General Ledger Setup, enter dates for the entire year in the Allow Posting From and Allow Posting To fields; in the User Setup page, add entries for the accounting clerks and then select the Current Period check box.

D: On the General FastTab of General Ledger Setup, leave the Allow Posting From and Allow Posting To fields blank to indicate the current period; in the User Setup page, add entries for the accounting manager and controller, and then enter dates for the entire year in the Allow Posting From and Allow Posting To fields.

Correct Answers: B

40. When you are processing a sales order with prepayments, what methods can you use to adjust the required prepayment? Choose the 3 that apply.

A: Update the Prepayment % field on the sales order line(s).

B: Update the Prepayment % field on the Prepayment FastTab of the Sales Order page.

C: Update the Prepayment Amount on the Prepayment FastTab of the Sales Order Statistics page.

D: Update the Prepayment % or Amount using the Prepayment function on the sales order.

Correct Answers: A, B, C